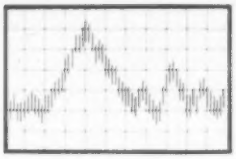
11/16/87 A5040-2A



MONTHLY VOLUME REPORT

OCTOBER 1987

©Futures Industry Association, Inc. • 1825 Eye Street, N.W., Suite 1040 • Washington, D.C. 20006 • 202-466-5460

VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	OCTOBER 1986	OCTOBER 1987	JAN-OCT 1986	JAN-OCT 1987
Wheat (5,000 bu)	164,119	187,775	1,856,377	1,502,249
Corn (5,000 bu)	620,634	675,927	5,131,197	6,203,221
Oats (5,000 bu)	9,437	27,084	100,717	239,909
Soybeans (5,000 bu)	653,208	821,834	5,276,922	5,872,076
Soybean Oil	324,762	349,814	2,661,962	3,236,197
Soybean Meal	292,340	388,693	2,604,928	3,061,498
Silver (1,000 oz)	24,756	37,476	439,709	452,032
Silver (5,000 oz)		3,960		9,397
Gold (kilo)	14,927	11,095	102,027	140,971
Gold (100 oz)		8,117		15,699
GNMA Mrtges, CDR	144	126	21,447	7,221
Corporate Bond Index		2,477		2,477
T-Bonds	3,853,112	7,387,602	45,469,806	57,552,561
T-Notes (6 1/2-10 yr)	319,865	662,005	3,793,264	4,491,608
Municipal Bond Index	59,912	170,566	776,799	1,404,081
MMI Maxi	132,012	271,021	1,507,418	2,464,423
Institutional Index		2		175
CHICAGO BOARD OF TRADE	6,469,228	11,005,574	69,742,573	86,755,795
Wheat (5,000 bu)	54,356	77,241	651,572	775,986
Value Line Index	44,888	31,686	845,473	489,834
Mini Value Line	2,048	3,572	15,740	25,896
KANSAS CITY BD. OF TRD.	101,292	112,499	1,512,785	1,291,716
Coffee "C"	112,685	85,315	921,594	838,090
Sugar #11	258,744	331,052	3,215,076	3,247,422
Sugar #14	8,075	5,312	60,904	59,702
White Sugar		547		547
Cocoa (10 M tons)	64,729	70,164	679,972	753,047
CPI-W	4	0	8,772	2
COFFEE SUGAR & COCOA	444,237	492,390	4,886,318	4,898,810

	OCTOBER 1986	OCTOBER 1987	JAN-OCT 1986	JAN-OCT 1987
Wheat (1,000 bu)	23,057	13,350	306,509	152,572
Corn (1,000 bu)	34,644	27,154	348,409	265,123
Oats (1,000 bu)	95	489	1,388	6,260
Soybeans (1,000 bu)	70,633	33,833	617,651	348,216
Soybean Meal New	205	260	1,865	2,279
Soybean Meal Old	46		3,193	17
Live Cattle (20,000#)	3,721	5,195	52,844	35,958
Live Hogs (15,000#)	6,046	3,496	70,740	38,867
New York Silver	307	1,060	8,444	8,018
New York Gold	2,080	1,548	17,603	15,220
Platinum	847	327	4,911	3,895
Copper	13		881	2
New Copper	57		1,700	29
T-Bonds ($50,000)	37,502	120,655	375,686	853,906
T-Bills ($500,000)	3,581	1,759	28,661	17,489
British Pound	893	670	15,486	9,409
Swiss Franc	8,636	6,377	86,241	81,766
Deutschemark	5,638	6,275	65,962	74,054
Japanese Yen	4,260	4,678	40,929	51,315
Canadian Dollar	153	427	5,212	7,314
MIDAMERICA COMMODITY EX.	202,434	227,553	2,054,315	1,971,709
Live Hogs (30,000#)	183,401	175,533	1,623,341	1,801,438
Pork Bellies (fzn)	87,712	66,423	921,692	978,419
Live Cattle (40,000#)	376,861	580,397	4,128,190	4,489,189
Feeder Cattle	28,593	92,954	377,271	544,403
Lumber	35,847	39,437	443,041	374,389
Gold (100 oz)	0	14,843	0	254,442
T-Bills (90-day)	114,196	262,154	1,603,744	1,634,440
Domestic CD (90-day)	2		3,040	98
Eurodollar (3-month)	1,046,694	2,848,807	9,213,834	18,037,659
European Currency Unit	866		41,582	300
British Pound	177,196	270,938	2,406,124	2,174,981
Canadian Dollar	30,288	66,067	639,698	826,978
Deutsche Mark	497,959	492,556	5,658,023	5,127,219
Japanese Yen	340,641	613,846	3,445,457	4,432,344
Swiss Franc	417,385	442,445	4,178,681	4,432,504
French Franc	1	469	2,445	9,889
Australian Dollar		2,605		49,261
S&P 500 Index	1,457,688	1,785,304	16,413,713	17,128,563
CHICAGO MERCANTILE EX.	4,795,330	7,754,778	51,099,876	62,296,516
High Fructose Corn Syrup		2		5,939
Wheat (5,000 bu)	23,043	22,800	246,064	256,776
White Wheat (5,000 bu)	37	32	606	139
MINNEAPOLIS GRAIN EX.	23,080	22,834	246,670	262,854

	OCTOBER 1986	OCTOBER 1987	JAN-OCT 1986	JAN-OCT 1987
Copper	121,361	276,491	1,623,807	2,110,712
Silver (5,000 oz)	286,680	468,064	3,342,528	4,436,036
Gold (100 oz)	846,884	951,266	7,096,151	8,644,479
Aluminum	1,104	319	50,065	8,010
Moody's Index		4,040		4,040
COMMODITY EXCHANGE	1,256,029	1,700,180	12,112,551	15,203,277
Five Year Treasury Index		59,787		299,951
Cotton #2	111,359	124,319	816,820	1,162,274
Orange Jce, Fzn. Conc.	17,513	20,321	177,046	219,159
Propane	1,414	82	10,214	5,780
European Currency Unit	4,339	2,237	59,347	39,715
Dollar Index	5,270	36,704	149,768	316,169
NEW YORK COTTON EXCHANGE	139,895	243,450	1,213,195	2,043,048
NYSE Composite Index	227,379	240,388	2,678,232	2,660,084
Cmdty Rsrch Bureau Index	5,375	14,744	42,300	111,939
Russell 2000		1,921		5,215
Russell 3000		3,454		10,588
NEW YORK FUTURES EX.	232,754	260,507	2,720,532	2,787,826
Palladium	10,565	18,353	124,746	134,493
Platinum	164,827	127,226	1,374,720	1,183,773
Potatoes(Cash Settlement)	2,435		13,373	6,240
No. 2 Heating Oil, NY	387,054	437,157	2,653,555	3,326,951
Unleaded Reg. Gas., NY	104,884	166,365	257,011	1,714,048
Crude Oil	986,419	1,205,419	6,767,366	11,481,858
Propane		3,162		6,436
NEW YORK MERCANTILE EX.	1,656,184	1,957,682	11,190,771	17,853,799
Rice, Rough	0	10,251	0	22,234
CHIC. RICE & COTTON EX.	0	10,251	0	22,234
TOTAL FUTURES	15,320,463	23,787,698	156,779,586	195,387,584
PERCENT CHANGE		55.27%		24.63%

TOTAL CONTRACTS	1985	1984	1983	1982
OCTOBER	13,248,058	12,164,378	12,173,182	10,159,986
JAN-OCT	131,215,004	126,913,958	118,025,441	92,329,679

COMMODITY GROUP	OCTOBER 1986	OCTOBER 1987	JAN-OCT 1986	JAN-OCT 1987
Ag Commodities	3,532,490	4,197,567	32,868,223	36,225,446
Interest Rate	5,435,008	11,519,978	61,286,281	84,305,531
Precious Metals	1,351,873	1,643,335	12,510,839	15,298,455
Equity Indices	1,869,285	2,374,052	21,610,344	23,100,947
Foreign Currency	1,488,275	1,909,590	16,645,187	17,317,049
NonPrecious Metal	122,535	276,810	1,676,453	2,118,753
Energy Products	1,479,771	1,812,185	9,688,146	16,535,073
Other	41,226	54,181	494,113	486,330
TOTAL	15,320,463	23,787,698	156,779,586	195,387,584
%				
Ag Commodities	23.06%	17.65%	20.96%	18.54%
Interest Rate	35.48%	48.43%	39.09%	43.15%
Precious Metals	8.82%	6.91%	7.98%	7.83%
Equity Indices	12.20%	9.98%	13.78%	11.82%
Foreign Currency	9.71%	8.03%	10.62%	8.86%
Non-precious Meta	0.80%	1.16%	1.07%	1.08%
Energy Products	9.66%	7.62%	6.18%	8.46%
Other	0.27%	0.23%	0.32%	0.25%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from October 1986 to October 1987.

	Amount of Increase
Corn, CBOT	55,293
Soybeans, CBOT	168,626
Soybean Meal, CBOT	96,353
T-Bonds, CBOT	3,534,490
T-Notes, CBOT	342,140
Muni Bond Index, CBOT	110,654
MMI Maxi, CBOT	139,009
T-Bonds, MidAm	83,153
Live Cattle, CME	203,536
Feeder Cattle, CME	64,361
T-Bills, CME	147,958
Eurodollar, CME	1,802,113
British Pound, CME	93,742
Japanese Yen, CME	273,205
S&P 500 Index, CME	327,616

	Amount of Increase
#2 Heating Oil, NYMEX	150,103
Unleaded Reg Gas,NYMEX	61,481
Crude Oil, NYMEX	219,000
Sugar #11, CSC	72,308
Copper, COMEX	155,130
Silver, COMEX	181,384
Gold, COMEX	104,382